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COMMON  
BID CUM  
APPLICATION  
FORM

**KN AGRI RESOURCES LIMITED - INITIAL PUBLIC ISSUE - R**  
 Registered Office: K.N. Building, Subhash Road, Ramsagarpara, Raipur 492001, Chhattisgarh, India;  
 Corporate Office: B1-506, Marathon Innova, Opp. Peninsula Corporate Park, Lower Parel, Mumbai 400 013, Maharashtra, India  
 Tel No: +91-22-43541100; E-mail: info@knagri.com; Website: www.knagri.com; CIN: U15141CT1987PLC003777

FOR RESIDENT INDIANS INVESTORS,  
 INCLUDING RESIDENT QIBs, NON  
 INSTITUTIONAL BIDDERS, RETAIL  
 INDIVIDUAL BIDDERS AND ELIGIBLE NRIs  
 APPLYING ON A NON-REPATRIATION BASIS

To,  
 The Board of Directors  
 KN AGRI RESOURCES LIMITED

100% BOOK BUILT ISSUE  
 ISIN - INE0KNW01016

Bid Cum  
 Application  
 Form No.

SYNDICATE MEMBER'S STAMP & CODE	REGISTERED BROKER'S / SCSB / CDP / RTA STAMP & CODE	1. NAME & CONTACT DETAILS OF SOLE/FIRST BIDDER Mr. /Ms. /M/s. _____ _____ Address _____ _____ Email _____ Tel. No (with STD code) / Mobile _____
SUB-BROKER'S / SUB-AGENT'S STAMP & CODE	SCSB BRANCH STAMP & CODE	
BANK BRANCH SERIAL NO.	SCSB SERIAL NO.	
		2. PAN OF SOLE/FIRST BIDDER _____

3. BIDDER'S DEPOSITORY ACCOUNT DETAILS	<input type="checkbox"/> NSDL <input type="checkbox"/> CDSL	6. INVESTOR STATUS
For NSDL enter 8 Digit DP ID followed by 8 Digit Client ID / For CDSL enter 16 Digit Client ID.		<input type="checkbox"/> Individual(s) - IND <input type="checkbox"/> Hindu Undivided Family* - HUF <input type="checkbox"/> Non-Resident Indians - NRI (Non-Repatriation basis) <input type="checkbox"/> Bodies Corporate - CO <input type="checkbox"/> Banks & Financial Institutions - FI <input type="checkbox"/> Mutual Funds - MF <input type="checkbox"/> National Investment Funds - NIF <input type="checkbox"/> Insurance Funds - IF <input type="checkbox"/> Insurance Companies - IC <input type="checkbox"/> Venture Capital Funds - VCF <input type="checkbox"/> Alternate Investment Funds - AIF <input type="checkbox"/> Systematically Important NBFCs <input type="checkbox"/> All entities other than QIBs, Bodies Corporates and Individuals - NOH <input type="checkbox"/> Others (Please Specify) _____ *HUF Should apply only through Karta (Application by HUF would be treated on par with individual)

4. BID OPTIONS (Only Retail individual Bidders can BID at "Cut-Off").										5. CATEGORY				
Bid Options	No. of Equity Shares Bid (In Figures) (Bids must be in multiples of Bid Lot as advertised)								Price per Equity Share (₹) / "Cut-off" (Price in multiples of ₹ 1/- only) (In Figures only)				"Cut-Off" (Please (✓) tick)	
	8	7	6	5	4	3	2	1	Bid Price	Retail Discount	Net Price			
Option 1													<input type="checkbox"/>	<input type="checkbox"/> Retail Individual Bidder <input type="checkbox"/> Non Institutional Bidder <input type="checkbox"/> QIB
(OR) Option 2													<input type="checkbox"/>	
(OR) Option 3													<input type="checkbox"/>	

7. PAYMENT DETAILS [IN CAPITAL LETTERS]										PAYMENT OPTION : FULL PAYMENT <input type="checkbox"/> PART PAYMENT <input checked="" type="checkbox"/>	
AMOUNT BLOCKED (₹ in Figures) _____ (₹ in words) _____											
ASBA Bank A/c No. _____											
Bank Name & Branch _____											
OR UPI Id. _____ (Maximum 45 characters)											

I/WE (ON BEHALF OF JOINT BIDDERS, IF ANY) HEREBY CONFIRM THAT I/WE HAVE READ AND UNDERSTOOD THE TERMS AND CONDITIONS OF THIS BID CUM APPLICATION FORM AND THE ATTACHED ABRIDGED PROSPECTUS AND THE GENERAL INFORMATION DOCUMENT FOR INVESTING IN PUBLIC ISSUES ("GID") AND HEREBY AGREE AND CONFIRM THE 'BIDDER'S UNDERTAKING' AS GIVEN OVERLEAF. I/WE (ON BEHALF OF JOINT BIDDERS, IF ANY) HEREBY CONFIRM THAT I/WE HAVE READ THE INSTRUCTIONS FOR FILLING UP THE BID CUM APPLICATION FORM GIVEN OVERLEAF.

8A. SIGNATURE OF SOLE / FIRST BIDDER	8 B. SIGNATURE OF ASBA BANK ACCOUNT HOLDER(S) (AS PER BANK RECORDS)	MEMBER'S OF THE SYNDICATE / SUB-SYNDICATE MEMBER / REGISTERED BROKER / SCSB / CDP / RTA / AGENT STAMP (Acknowledging upload of Bid in Stock Exchange System)
Date: _____, 2022	I/We authorize the SCSB to do all acts as are necessary to make the Application in the Issue 1) _____ 2) _____ 3) _____	

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**KN AGRI RESOURCES LIMITED**  
 INITIAL PUBLIC ISSUE - R

Acknowledgement Slip for  
 Members of the Syndicate/  
 Sub-Syndicate Member/Registered  
 Broker/SCSB/CDP/RTA/Agent

Bid Cum  
 Application  
 Form No.

PAN of Sole / First Bidder

DPID / CLID											
Amount Blocked (₹ in figures)	Bank Name & Branch										
ASBA Bank A/c No./UPI Id											
Received from Mr./Ms./M/s.											
Telephone / Mobile						Email					
Stamp & Signature of SCSB Branch											

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KN AGRI RESOURCES LIMITED - INITIAL PUBLIC ISSUE - R	Option 1	Option 2	Option 3	Stamp & Signature of Member of the Syndicate/Sub-Syndicate Member/Registered Broker/SCSB/CDP/RTA/Agent	Name of Sole / First Bidder
	No. of Equity Shares				
	Bid Price				
	Amount Blocked (₹ in figures)				
ASBA Bank A/c No. / UPI Id: _____					Acknowledgment Slip for Bidder
Bank Name & Branch: _____					
Important Note: Application made using third party UPI Id or ASBA Bank A/c are liable to be rejected.					Bid Cum Application Form No.

KN AGRI RESOURCES LIMITED 1

PLEASE FILL IN BLOCK LETTERS

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**IN THE NATURE OF ABRIDGED PROSPECTUS – MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS  
DATED MARCH 07, 2022 (THE “RHP”). YOU ARE ENCOURAGED TO READ GREATER DETAILS AVAILABLE IN THE RHP.**

**BIDDER'S UNDERTAKING AND CONFIRMATION FOR BID CUM APPLICATION FORM**

**(IN CASE OF A JOINT BID, THE CONFIRMATIONS, AUTHORISATIONS, UNDERTAKINGS AND REPRESENTATIONS MADE BY THE FIRST BIDDER WILL BE DEEMED TO HAVE BEEN MADE ON BEHALF OF ALL JOINT BIDDERS. THE FIRST BIDDER SHALL BE LIABLE FOR ALL THE OBLIGATIONS ARISING OUT OF THE OFFER OF EQUITY SHARES.)**

The Equity Shares have not been and will not be registered, listed or otherwise qualified in any other jurisdiction outside India and may not be offered or sold, and Bids may not be made by persons in any such jurisdiction, except in compliance with the applicable laws of such jurisdiction. On the basis of RHP filed with the Registrar of Companies, Chhattisgarh (the “RoC”), General Information Document for Investing in Public Issues (“GID”) and having studied the attached details as per the Abridged Prospectus, I/we hereby apply for Allotment to me/us of the Equity Shares in the Issue upon my/our Bids for maximum number of Equity Shares at or above the Issue Price, to be discovered through the Book Building Process. I/we hereby confirm that I am/we are eligible person(s) to invest in the Issue in accordance with applicable laws. The amount payable on Bidding has been blocked in the ASBA Account with the relevant SCSB or (in case of RBIs using UPI mechanism), the bank account linked with the UPI ID as mentioned in the Bid cum Application Form, as the case may be. I/we agree to accept the Equity Shares Bid for, or such lesser number as may be Allotted to me/us subject to the terms of the RHP, Abridged Prospectus, the GID, the Bid cum Application Form and other applicable laws. I/we undertake that I/we will sign all such other documents and do all such acts, if any, necessary on my/our part to enable me/us to be registered as the holder(s) of the Equity Shares which may be Allotted and to register my/our address as given in the Depository records and to place my/our name on the register of members of the Company. I/we acknowledge that in case of QIB Bidders, only (i) the SCSBs (for Bids other than the Bids by Anchor Investors) and (ii) the Book Running Lead Managers (the “BRLM”) and their affiliated Syndicate member (only in the Specified Locations) have the right to reject Bids (including on technical grounds) at the time of acceptance of Bid cum Application Form provided that the reasons for rejecting the same shall be provided to such Bidder in writing, whereas it has a right to reject it from Non-Institutional Bidders and Retail Individual Bidders based only on technical grounds and/or as specified in the Abridged Prospectus, GID and the RHP. I/we confirm that I/we have read the RHP. I/we authorise the Company to make the necessary changes in this Bid cum Application Form and the RHP for filing of the Prospectus with the RoC without intimation to me/us and use this Bid cum Application Form as the application form for the purpose of the Issue.

**I/We confirm that:** EITHER I am/we are Indian national(s) resident in India and I am/we are not applying for the said Equity Shares as nominees of any person resident outside India or foreign nationals OR I am/we are Indian national(s) resident in India and I am/we are applying for the said Equity Shares as power of attorney holder(s) of non-resident Indian(s) as mentioned on non-repatriation basis OR I am/we are Indian national(s) resident outside India and I am/we are applying for the said Equity Shares on my/our own behalf through NRO account on non-repatriation basis. I/We represent, warrant, acknowledge and agree with the Company and the BRLM as follows: (A) I/We have read the RHP and that my/our investment decision is based solely on the RHP; (B) I/we have read and agree to the representations, warranties and agreements contained in the section “Other Regulatory and Statutory Disclosures-Disclaimer in respect of Jurisdiction” in the RHP; (C) the Equity Shares offered in the Issue have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the “Securities Act”) or the securities laws of any state of the United States and may not be offered or sold in the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and applicable U.S. state securities laws and that the Equity Shares are being offered and sold only outside the United States in accordance with Regulation S under the Securities Act; (D) I was/we were outside of the United States at the time the issue of the Equity Shares was made to me/us and I am/we are outside the United States at the time I/we signed this Bid cum Application Form; (E) the Equity Shares have not been and will not be registered, listed or otherwise qualified in any other jurisdiction outside India and may not be offered or sold, and Bids may not be made by persons in any such jurisdiction, except in compliance with the applicable laws of such jurisdiction; (F) I am/we are purchasing the Equity Shares pursuant to the laws of the jurisdictions applicable to me/us; (G) I am/we are not an affiliate of the Company or a person acting on behalf of such affiliate; (H) if I/we are making an application to acquire any of the Equity Shares as fiduciary or agent for one or more investor accounts, I/we have sole investment discretion with respect to each such account and I/we have full power to make the foregoing representations, warranties, acknowledgements and agreements on behalf of each such account; and (i) if I/we are making an application to acquire any of the Equity Shares for one or more managed accounts, I am/we are authorized in writing by each such managed account to subscribe to the Equity Shares for each such managed account and to make (and I/we hereby make) the representations, warranties, acknowledgements and agreements herein for and on behalf of each such account, reading the reference to “I/we” to include such accounts.

**FOR QIB BIDDERS:** I/We confirm that the Bid size/maximum Equity Shares applied for by me/us do not exceed the relevant regulatory approvals/limits. I am/We are not prohibited from accessing capital markets under any order/ruling/judgment of any regulatory, judicial or any other authority, including Securities and Exchange Board of India (“SEBI”) or under the provisions of any law, regulation or statute.

**Further:** 1) In accordance with ASBA process provided in the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (“SEBI ICDR Regulations”) and as disclosed in the RHP, I/we authorise (a) the members of the Syndicate (in Specified Locations only) or the Registered Brokers (at Broker Centers) or the SCSBs (at Designated SCSBs Branches) or the RTAs (at the Designated RTA Locations) or the CDPs (at Designated CDP Locations), as the case may be, to do all acts as necessary to make the application in the Issue, including uploading my/our Bid, blocking, unblocking of funds in the bank account of the applicant maintained with the SCSB as specified in the Bid cum Application Form or in the bank account of the Applicant linked with the UPI ID provided in the Bid cum Application Form, as the case may be, transfer of funds to the Public Issue Account on receipt of instruction from Registrar to the Issue or the Sponsor Bank, as the case may be, after finalisation of Basis of Allotment; and (b) the Registrar to the Issue or Sponsor Bank, as the case may be, to issue instruction to the SCSBs to unblock the funds in the specified bank account upon finalisation of the Basis of Allotment. 2) In case the amount available in the specified bank account is insufficient as per the highest Bid option, the SCSB shall reject the application. 3) I/We hereby authorise the members of the Syndicate (in Specified Locations only) or the Registered Brokers (at Broker Centers) or the SCSBs (at Designated SCSBs Branches) or CDPs (at Designated CDP Locations) or the RTAs (at Designated RTA locations), as the case may be, to make relevant revisions as may be required to be done in the Bid, in the event of a revision of the Price Band.

I/We hereby provide my/our consent to the Stock Exchange / Sponsor Banks / NPCI / Registrar to the Issue for collecting, storing and usage validating my/our PAN details from the bank account where my / our amount is blocked by the relevant SCSBs.

I/We acknowledge that as per existing policy of the Government of India, OCBs cannot participate in the Issue. I am/We are not an OCB. For further details, see “Issue Procedure” and “Restrictions on Foreign Ownership of Indian Securities” on page 270 and 299 respectively of the RHP.

**INSTRUCTION FOR FILLING UP THE BID CUM APPLICATION FORM**

- Name of Sole/ First Bidder should be exactly the same as it appears in the Depository records. In case of joint Bids, only the name of the first Bidder (which should also be the first name in which the beneficiary account is held) should be provided in the Bid cum Application Form. The Bid means an ‘Indication to make an Issue’ during the Bid/Issue period by a Bidder and not ‘an Issue’.
  - The first Bidder should mention his / her PAN allotted under the Income Tax Act, DP ID, UPI ID (as applicable) and Client ID except for Bids by or behalf of the Central or State Government and the officials appointed by the courts and by Investors who are exempted from the requirement of obtaining/ specifying their PAN for transacting in the securities markets and by persons residing in the state of Sikkim, and any other category of Bidders including without limitation, multilateral/bilateral institutions the Bidders or in the case of Bid in joint names, the First Bidder (the first name under which the beneficiary account is held), should mention his/ her PAN allotted under the Income Tax Act, 1961. Any Bid cum Application Form without the PAN is liable to be rejected other than as specified above.
  - Based on the PAN, DP ID, UPI ID (as applicable) and Client ID provided by the Bidders, the Registrar to the Issue will obtain demographic details registered with depository participants to be used among other things for allotment, technical rejections, or unblocking of ASBA Account. Hence, Bidders are advised to immediately update any change in their demographic details as appearing on the records of the Depository Participant to ensure accuracy of records. Please note that failure to do so could result in failure in allotment of Equity Shares, delays in unblocking of ASBA Account at the Bidders sole risk and neither the Syndicate nor the Registrar or RTAs/CDPs or the SCSBs nor the Company shall have any responsibility and undertake any liability for the same.
  - Bid Lot and Price Band:** The face value of Equity Shares is ₹10 each. The Price Band and minimum Bid Lot size, will be decided by the Company in consultation with the BRLM and will be advertised in all editions of Business Standard an English national daily newspaper, all editions of Business Standard, a Hindi national daily newspaper and the Swadesh, being regional news paper of Raipur where our Registered is located each with wide circulation, respectively, at least two (2) Working Days prior to the Bid/Issue Opening Date, with the relevant financial ratios calculated at the Floor Price and at the Cap Price and have been made available to the NSE (“NSE EMERGE” the “Stock Exchange”) for the purpose of uploading on their websites in accordance with SEBI ICDR Regulations. In case of revision of the Price Band, the Bid/Issue Period will be extended for at least three (3) additional Working Days after revision of Price Band subject to the Bid/Issue Period not exceeding a total of ten (10) Working Days. Any revision in the Price Band and the revised Bid/Issue Period, if applicable, will be widely disseminated by notification to the Stock Exchange, by issuing a public notice and also by indicating the change on the respective websites of the BRLM and on the terminals of the other members of the Syndicate and by intimation to Designated Intermediaries and the Sponsor Bank.
  - Maximum and Minimum Bid Size:** In case of Retail Individual Bidders, such number of Equity Shares in multiples of the minimum Bid Lot size such that the Bid Amount does not exceed ₹200,000/. Bids at the Cut-Off Price indicate their agreement to purchase the Equity Shares at the Issue Price, as determined at the completion of the Book Building Process. In case of Non-Institutional Bidders and QIB Bidders, the minimum Bid size shall be such number of Equity Shares in multiples of the minimum Bid Lot size such that Bid Amount exceeds ₹200,000/-. The maximum Bid by any investor should not exceed the investment limits prescribed for them by applicable laws and mentioned in the RHP.
  - Please tick Category as applicable to ensure proper upload of Bid in Stock Exchange system.
  - Please tick investor status as applicable. Please ensure investor status is updated in your Depository records.
  - “Cheques/Demand Draft/Cash/stock invest/money orders/postal orders will not be accepted”.** Eligible NRIs bidding on a non-repatriation basis by using the Resident Bid cum Application Form are required to authorise their SCSB to confirm or accept the UPI Mandate Request in case of Retail Individual Investors Bidding through the UPI Mechanism, block their Non-Resident Ordinary (NRO) Accounts for the full Bid Amount, at the time of the submission of the Bid cum Application Form. All Bidders including the Eligible NRIs Bidding on a non-repatriation basis can obtain the Bid cum Application Form from the Registered and Corporate Office of the Company or from any of the members of the Syndicate or CDPs or RTAs or Registered Brokers from the Bidding centers. In accordance with applicable law and UPI Circulars, Bidders to please ensure that SCSB where the ASBA Account is maintained has notified at least one branch in the location where Bid cum Application Forms will be deposited by Designated Intermediaries.
  - Please note that application made using third party UPI Id or ASBA Bank A/c. are liable to be rejected.
    - QIB and Non-Institutional Bidders cannot use UPI mechanism to apply.
    - For Retail Individual Bidders applying using UPI-**
      - Please ensure that your Bank is offering UPI facility for Public Issue.
      - Please mention UPI Id clearly in CAPITAL LETTERS only.
      - Ensure that the: (a) bank where the bank account linked to their UPI ID is maintained; and (b) Retail Individual Investors Bidding using the UPI Mechanism may apply through the SCSBs and mobile applications whose names appears on the website of the SEBI (<https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmid=40>) and (<https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmid=43>), as updated from time to time.
      - Eligible NRIs applying in the Issue through the UPI Mechanism, are advised to enquire with the relevant bank where their account is UPI linked prior to submitting their Bid cum Application Form.
      - UPI Id cannot exceed 45 characters.
      - Please ensure that you are using your UPI Id only and not the UPI of any third party.
      - Retail Individual Investors applying using the UPI Mechanism shall ensure that details of the Bid are reviewed and verified by opening the attachment in the UPI Mandate Request and then proceed to authorise the UPI Mandate Request using his/her UPI PIN. For further details, see “Issue Procedure” on page 270 of the RHP.
  - Only the first Bidder is required to sign the Bid cum Application Form / Bid Revision Form. Thumb impressions and signatures other than in the languages specified in the Eighth Schedule to the Constitution of India must be attested by a Magistrate or a Notary Public or a Special Executive Magistrate under official seal. Signature of ASBA Account holder is mandatory. If the first Bidder is not the account holder, ensure that the Bid cum Application Form is signed by the account holder. Necessary revisions in the Bidders’ undertaking and instructions will be required depending upon the jurisdiction in which the sale of shares is proposed.
  - Other Instructions:** a. Bids must be made only in the prescribed Bid cum Application Form. b. Bids must be completed in full, in BLOCK LETTERS in ENGLISH. Bidders should note that the members of the Syndicate, Registered Broker, CDPs, RTAs, and/or SCSB’s will not be liable for errors in data entry due to incomplete or illegible Bid cum Application Forms. c. Ensure that all applicable documents in support of the Bid are attached with the Bid cum Application Form.
  - The Bidders may note that in case the DP ID, Client ID and PAN mentioned in the Bid cum Application Form and entered into the electronic bidding systems of the Stock Exchange do not match with the DP ID, Client ID and PAN available in the Depository database, the Bid cum Application Form is liable to be rejected.
  - The Equity Shares have not been and will not be registered under the Securities Act or any other applicable law of the United States and, unless so registered, may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and applicable U.S. state securities laws. Accordingly, the Equity Shares are only being offered and sold outside the United States in offshore transactions in reliance on Regulation S under the U.S. Securities Act and pursuant to the applicable laws of the jurisdictions where those offers and sales are made. The Equity Shares have not been and will not be registered, listed or otherwise qualified in any other jurisdiction outside India and may not be offered or sold, and Bids may not be made by persons in any such jurisdiction, except in compliance with the applicable laws of such jurisdiction.
  - You may be sent the RHP either in physical form or electronic form or both. You shall not distribute or forward these documents and these documents are subject to the disclaimers and restrictions contained in or accompanying them.
- Note:** Terms used but not defined herein shall have the meaning assigned to such terms in the RHP. For detailed instructions for filling the various fields of this Bid cum Application Form, please refer to the GID, which is available on the websites of the BRLM and Stock Exchange.

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<ul style="list-style-type: none"><li>In case of queries related to allotment/ credit of Allotted equity shares, the Bidders should contact Registrar to the Issue.</li><li>In case of Bids submitted to the SCSBs, the Bidder's should contact the relevant SCSB.</li><li>In case of queries related to upload of Bids submitted to the relevant members of the Syndicate / RTAs / Registered Brokers / CDPs, as applicable, the Bidders should contact the relevant Designated Intermediary.</li><li>For UPI related queries, investor can contact NPCI at the toll free number - 18001201740 and E-mail: <a href="mailto:ipo.upi@npci.org.in">ipo.upi@npci.org.in</a></li></ul>	<b>COMPANY CONTACT DETAILS</b> <b>KN AGRI RESOURCES LIMITED</b> <b>CIN:</b> U15141CT1987PLC003777 <b>Registered Office:</b> K. N. Building, Subhash Road, Ramsagarpara, Raipur 492001, Chhattisgarh, India. <b>Corporate Office:</b> B1-506, Marathon Innova, Opp. Peninsula Corporate Park, Lower Parel, Mumbai 400 013, Maharashtra, India <b>Tel No:</b> +91-22-43541100; <b>E-mail:</b> <a href="mailto:info@knagri.com">info@knagri.com</a> ; <b>Website:</b> <a href="http://www.knagri.com">www.knagri.com</a> <b>Contact Person:</b> Mr. Akshat Sharma, Company Secretary & Compliance Officer	<b>REGISTRAR CONTACT DETAILS</b> <b>LINK INTIME INDIA PRIVATE LIMITED</b> C-101, 1 Floor, 247 Park, L.B.S. Marg, Vikhroli (West), Mumbai, Maharashtra, India-400083 <b>Tel No.:</b> +91-022-49186200; <b>Fax No.:</b> +91-022-49186060 <b>E-mail:</b> <a href="mailto:knagri ipo@linkintime.co.in">knagri ipo@linkintime.co.in</a> ; <b>Website:</b> <a href="http://www.linkintime.co.in">www.linkintime.co.in</a> <b>Investor Grievance Email:</b> <a href="mailto:knagri ipo@linkintime.co.in">knagri ipo@linkintime.co.in</a> <b>Contact Person:</b> Shanti Gopalkrishnan <b>SEBI Registration No:</b> INR000004058
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This is an abridged prospectus containing salient features of the Red Herring Prospectus dated March 07, 2022 (the“RHP”).You are encouraged to read greater details available in the RHP (Download link:- <https://knagri.com/ftp/RHP.pdf>). Unless otherwise specified all capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the RHP.

**THIS ABRIDGED PROSPECTUS CONSISTS OF TEN PAGES. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.**



**KN AGRI RESOURCES LIMITED**  
(Formerly known as Itarsi Oils & Flours Private Limited)

**CIN: U15141CT1987PLC003777, Date of Incorporation: January 30, 1987**

Registered Office	Corporate Office	Contact Person	Email and Telephone	Website
K.N. Building, Subhash Road, Ramsagarpara, Raipur 492001, Chhattisgarh, India	B1-506, Marathon Innova, Opp. Peninsula Corporate Park, Lower Parel, Mumbai - 400 013, Maharashtra, India	Mr. Akshat Sharma, Company Secretary & Compliance Officer	E-mail: <a href="mailto:info@knagri.com">info@knagri.com</a> Tel No: +91-22-43541100;	Website: <a href="http://www.knagri.com">www.knagri.com</a>

**NAMES OF PROMOTERS OF THE COMPANY**

Mr. Vijay Shrishrimal, Mr. Sanjay Shrishrimal, Mr. Dharendra Shrishrimal,  
K.N. Resources Private Limited, AnantTrafina Private Limited and Anant Counter Trade Private Limited

Type of Issue (Fresh/ OFS/Fresh & OFS)	Fresh Issue Size (by no. of shares or by amount in ₹)	OFS Size (by no. of shares or by amount in ₹)	Total Issue Size (by no. of shares or by amount in ₹)	Issue Under 6(1)/ 6(2)	Share Reservation			
					QIB	NII	RII	Market Maker
Fresh Issue	Upto 65,84,000 Equity Shares	Nil	Upto 65,84,000 Equity Shares	This issue is being made in terms of regulation 229 and 253(1) of Chapter IX of the SEBI (ICDR) Regulations, 2018 as amended.	Not more than 31,23,200 equity shares	At least 9,39,200 equity shares	At least 21,88,800 equity shares	Upto 3,32,800 equity shares

These equity shares are proposed to be listed on NSE Emerge (i.e. SME platform of National Stock Exchange of India Limited).

OFS: Offer for Sale

**Details of OFS by Promoter(s)/ Promoter Group/ Other Selling Shareholders**

Name	Type	No of Shares offered/ Amount in Rs	WACA in Rs per Equity	Name	Type	No of Shares offered/ Amount in Rs	WACA in Rs per Equity
NOT APPLICABLE AS THE ENTIRE ISSUE CONSTITUTES FRESH ISSUE OF EQUITY SHARES							

P: Promoter; PG: Promoter Group; OSS: Other Selling shareholder; WACA: Weighted Average Cost of Acquisition shall be calculated on fully diluted basis

**PRICE BAND, MINIMUM BID LOT & INDICATIVE TIMELINES**

Price Band	For details of price band and basis of issue price, please refer to price band advertisement and page 91 of RHP.
Minimum Bid Lot Size	For details of minimum bid lot size, please refer to price band advertisement to be published in all editions of English National Newspaper “Business Standard”, all editions of Hindi National Newspaper “Business Standard” and Raipur edition of regional newspaper “Swadesh”.
Bid/Offer Open On	Tuesday, March 15, 2022
Bid/Closes Open On	Thursday, March 17, 2022
Finalisation of Basis of Allotment	Wednesday, March 23, 2022
Initiation of Refunds	Thursday, March 24, 2022
Credit of Equity Shares to Demat accounts of Allottees	Friday, March 25, 2022
Commencement of trading of Equity Shares	Monday, March 28, 2022

## Details of WACA of all shares transacted over the trailing eighteen months from the date of RHP

Period	Weighted Average Cost of Acquisition (in ₹)	Upper End of the Price Band is 'X' times the WACA	Range of acquisition price Lowest Price- Highest Price (in ₹)
September 08, 2020 to March 07, 2022	Nil	N/A	Lowest price – 0 Highest price – 0

### RISKS IN RELATION TO THE FIRST OFFER

The face value of the Equity Shares is ₹ 10/- per equity share. The Floor Price, Cap Price and Offer Price determined by our Company, in consultation with the BRLM, on the basis of the assessment of market demand for the Equity Shares by way of the Book Building Process, as stated under “Basis for Issue Price” on page 91 should not be considered to be indicative of the market price of the Equity Shares after listing. No assurance can be given regarding frequency of trading in the Equity Shares nor regarding the price at which the Equity Shares will be traded after listing.

### GENERAL RISKS

Investment in equity & equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this Issue. For taking an investment decision, investors must rely on their own examination of the Issuer and this Issue, including the risks involved. The Equity Shares have not been recommended or approved by the Securities and Exchange Board of India (“SEBI”), nor does, SEBI guarantee the accuracy or adequacy of the contents of the RHP. Specified attention of the investors is invited to the section titled “Risk Factors” at page 29 of the RHP and on page 9 of this Abridged Prospectus.

### PROCEDURE

You may obtain a physical copy of the Bid-cum-Application Form and the RHP from the stock exchange, syndicate members, registrar to the issue, share transfer agents, depository participant s, stock brokers, underwriters, bankers to the issue, investors' associations or Self Certified Syndicate Banks.

If you wish to know about processes and procedures applicable to this issue, you may request for a copy of the RHP and/or the General Information Document (GID) from the BRLM's or download it from the website of the Stock Exchange i.e. [www.nseindia.com](http://www.nseindia.com) and the BRLMs (websites to be specified).

### PRICE INFORMATION OF BRLM's\*

Issue Name	Name of Merchant Banker(In ₹)	+/- % change in closing price, (+/- % change in closing benchmark)- 30 <sup>th</sup> calendar days from listing	+/- % change in closing price, (+/- % change in closing benchmark)- 90 <sup>th</sup> calendar days from listing	+/- % change in closing price, (+/- % change in closing benchmark) - 180 <sup>th</sup> calendar days from listing
Suratwala Business Group Limited	Hem Securities Limited	6.67% [1.38%]	46.67% [13.79%]	210.00% [33.98%]
Knowledge Marine & Engineering Works Limited		0.68% [-3.40%]	31.08% [5.63%]	14.59% [17.52%]
EKI Energy Services Limited		225.20% [-0.92%]	608.48% [6.44%]	3029.41% [19.41%]
DU Digital Technologies Limited		53.85% [7.32%]	113.85% [4.68%]	257.85% [2.74%]
Prevest Denpro Limited		186.61% [1.77%]	270.83% [-4.92%]	N. A.
Jainam Ferro Alloys (I) Limited		3.57% [0.97%]	21.43% [-0.83%]	N. A.
Shri Venkatesh Refineries Ltd.		9.50% [0.36%]	47.88% [-0.65%]	N. A.

The scrip of of Prevest Denpro Limited, Jainam Ferro Alloys (I) Limited and Shri Venkatesh Refineries Ltd. have not completed its 180<sup>th</sup> day from the date of its listing.



Name of BRLM and contact details (telephone and email id) of each BRLM	<b>Hem Securities Limited</b> <b>Address:</b> 904, A Wing, Naman Midtown, Senapati Bapat Marg, Elphinstone Road, Lower Parel, Mumbai - 400013, Maharashtra, India <b>Tel No.:</b> +91-22-4906 0000 <b>Email:</b> <a href="mailto:ib@hemsecurities.com">ib@hemsecurities.com</a> <b>Contact Person:</b> Mr. Akun Goyal
Name of Syndicate Members	<b>Hem Finlease Private Limited</b>
Name of Market Maker	<b>Hem Finlease Private Limited</b>
Name of Registrar to the Issue and contact details (telephone and email id)	<b>Link Intime India Private Limited</b> <b>Address:</b> - C-101, 1 Floor, 247 Park, L.B.S. Marg, Vikhroli (West), Mumbai, Maharashtra, India 400083 <b>Tel No.:</b> +91-022-49186200 <b>Email:</b> <a href="mailto:knagri.ipo@linkintime.co.in">knagri.ipo@linkintime.co.in</a> <b>Contact Person:</b> Shanti Gopalkrishnan
Name of Statutory Auditor	M/s. N. Kumar & Co., Chartered Accountants
Name of Credit Rating Agency and the rating or grading obtained, if any	Not Applicable
Name of Debenture trustee, if any.	Not Applicable
Self-Certified Syndicate Banks	The list of banks is available on <a href="https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes">https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes</a>
Non Syndicate Registered Brokers	You can submit Bid cum Application Forms in the Issue to Non Syndicate Registered Brokers at the Non Syndicate Broker Centres. For further details, see section titled "Issue Procedure" beginning at page 270 of the RHP
Details regarding website address(es)/ link(s) from which the investor can obtain list of registrar to issue and share transfer agents, depository participants and stock brokers who can accept application from investor (as applicable)	<a href="https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes">https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes</a>

### PROMOTERS OF THE ISSUER COMPANY

Sr. No.	Name	Individual/ Corporate	Experience & Educational Qualification
1.	<b>Mr. Vijay Shrishrimal</b>	Individual	Mr. Vijay Shrishrimal is the Chairman and Managing Director of our Company. He has been on the Board since 1987. He has completed his Bachelor of Commerce from University of Bombay in 1987. He has a work experience of around 33 years in the agri-commodities industry.
2.	<b>Mr. Sanjay Shrishrimal</b>	Individual	Mr. Sanjay Shrishrimal is the Whole Time Director of our Company. He has been on the Board since 1998. He has completed his Bachelor of Commerce and has an experience of around 29 years in the agri-commodities industry. He currently overseas and controls the manufacturing operations of Khandwa units and retail marketing operations of our Company.
3.	<b>Mr. Dharendra Shrishrimal</b>	Individual	Mr. Dharendra Shrishrimal is the Whole Time Director & CFO of our Company. He has been on the Board since 1992. He has completed his Bachelor of Commerce from University of Bombay in 1992. He has an experience of around 26 years in the agri-commodities industry. He currently overseas and controls the banking & finance operations of our Company as well as domestic trading operations. He also looks after the manufacturing operations of Itarsi unit.
4.	<b>K. N. Resources Private Limited ("KNRPL")</b>	Corporate	Incorporated on October 05, 1995, KNRPL is currently engaged in trading of various agri-commodities and soya bean items. The registered office of the Company is located at K.N. Building, Subhash Road, Ramsagarpara, Raipur - 492001 Chhattisgarh, India.
5.	<b>Anant Trafina Private Limited ("ATPL")</b>	Corporate	Incorporated on April 07, 1994, ATPL is currently engaged in trading of agri-commodities. The registered office of the Company is located at K.N. Building, Subhash Road, Ramsagarpara, Raipur - 492001 Chhattisgarh, India.
6.	<b>Anant Counter Trade Private Limited ("ACTPL")</b>	Corporate	Incorporated on February 6, 1996, ACTPL does not have any revenue from operations. The registered office of the Company is located at K.N. Building, Subhash Road, Ramsagarpara, Raipur - 492001 Chhattisgarh, India.

Details of promoter/s should not exceed 500 words while explaining their experience and educational qualifications

## BUSINESS OVERVIEW AND STRATEGY

**Company Overview:** Incorporated in 1987, KN Agri Resources Limited is an agro-based Company, involved primarily in the business of (a) solvent extraction & oil refining and (b) trading of various agro-commodities. The Company has three strategically located plants in the state of Madhya Pradesh comprising of three solvent extraction plants, two oil refineries and one flour mill. The Company market refined oil primarily under its registered brands “CLASSIC” and “KHAN-PAN. It also have four wind energy power plants of combined capacity of 4.60 MW in the state of Madhya Pradesh, Maharashtra and Rajasthan.

**Product Offering:** The wide range of processed and manufactured products includes soya de-oiled cake (soya meal), Hipro Soya Meal, soya refined oil, soya crude oil, degummed oil, soya lecithin, acid oil, soya husk, cotton seed oil, refined rapeseed oil and rapeseed de-oiled cake. Under the agro-commodities business, the Company trade in various agro commodities such as maize, gram, pulses, sugar, soyabean, wheat etc.

### Revenue segmentation by product:

Particulars	Fiscal year ended March 31, 2021 (₹ in lacs)	% of Revenue
Soya Meal	50,753.99	39.07%
Soya Refined Oil	40,211.01	30.96%
Soya Crude Oil/Degummed Oil	3,927.47	3.02%
Lecithin	539.62	0.42%
Acid Oil	773.88	0.60%
Soya Husk	3.69	0.00%
Cotton Refined Oil	1,423.83	1.10%
Rapeseed De-oiled Cake	-	-
Refined Rapeseed Oil	-	-
Others (Gunny Bags, Waste Material, Dust, Spent Earth etc.)	468.66	0.36%
<b>Revenue from Manufacturing Operations (A)</b>	<b>98,102.17</b>	<b>75.52%</b>
<b>Revenue from Windmill Segment(B)</b>	<b>115.70</b>	<b>0.09%</b>
<b>Revenue from Trading and other activities (C)</b>	<b>31,677.61</b>	<b>24.39%</b>
<b>Total Revenue (A) +(B) + (C)</b>	<b>1,29,895.49</b>	<b>100%</b>

**Geographies Served:** The Company markets its products to around 15 states in India of which majority portion of the revenue comes from the state of Madhya Pradesh, Gujarat, West Bengal and Maharashtra. It also exports its products to countries such as Netherlands, Singapore, Bangladesh and Nepal.

**Revenue segmentation by geographies:** For the Fiscal 2021, the revenue from operations of the Company were Rs. 1298.95 crore of which approximately 95% of the revenue were from domestic markets and 5% from international markets.

**Key Performance Indicators:** In the six months period ended Sept.’21 and Fiscal 2021, Fiscal 2020 and Fiscal 2019, the Company has generated total income of ₹ 594.67 Cr., ₹ 1301.19 Cr., ₹ 853.20 Cr., and ₹ 1292.47 Cr. respectively, EBITDA of ₹ 24.29 Cr., ₹ 41.58 Cr., ₹ 24.04 Cr., and ₹ 34.99 Cr. respectively and net profit after tax of ₹ 16.84 Cr., ₹ 26.19 Cr., ₹ 13.21 Cr. and ₹ 21.40 Cr. respectively. The Company has reported Return on Net Worth of 16.51%, 9.98% and 17.97% for the Fiscal 2021, Fiscal 2020 and Fiscal 2019, respectively.

**Client Profile or Industries Served:** The major customers of the Company include agri-commodities dealers, trade houses, export houses and FMCG Companies.

**Revenue segmentation in terms of top 10 clients** – The top ten customers of the Company accounted for 38% (aprox.) of its revenue from operations for the F.Y. ended March 31, 2021

**Intellectual Property, if any:** As on date of Red Herring Prospectus, the Company owns 3 trademarks which are registered with the Registrar of Trademarks in its own name.

**Market Share:** Not available

**Manufacturing plant, if any:** The Company has three manufacturing plants of which two manufacturing units, namely, Khandwa Oils – Unit I and Unit II are situated in Khandwa, M.P. while the third unit located in Kheda, Itarsi, M.P.

**Employee Strength:** As on January 31, 2022, the Company has employed 218 employees (including labour) at various levels of the Organization.

## BOARD OF DIRECTORS

Sl. No.	Name	Designation (Independent / Whole time / Executive / Nominee)	Experience & Educational Qualification	Other Directorships
1	Mr. Vijay Shrishrimal	Chairman and Managing Director	Experience: 33 years Qualification: Bachelor of Commerce	<b>Indian Companies:</b> 1. Anant Infrastructure Private Limited 2. K.N. Solvent and Vanaspati Private Limited 3. K.N.Resources Private Limited 4. Anant Trafina Private Limited 5. K.N. Infratech Private Limited 6. Raipur Mega Food Park Private Limited 7. The Solvent Extractors Association of India Foreign Companies: Nil
2	Mr. Sanjay Shrishrimal	Whole time Director	Experience: 29 years Qualification: Bachelor of Commerce	<b>Indian Companies:</b> 1. Anant Infrastructure Private Limited 2. K.N.Solvent And Vanaspati Private Limited 3. Anant Counter Trade Private Limited 4. Salahkar Distributors Private Limited 5. Anant Trafina Private Limited 6. K.N. Infratech Private Limited 7. Greenearth Infraventures Private Limited Foreign Companies: Nil
3	Mr. Dhirendra Shrishrimal	Whole time Director and CFO	Experience: 26 years Qualification: Bachelor of Commerce	<b>Indian Companies:</b> 1. K.N. Solvent And Vanaspati Private Limited 2. K.N. Resources Private Limited 3. Anant Counter Trade Private Limited 4. Salahkar Distributors Private Limited 5. K.N. Infratech Private Limited Foreign Companies: Nil
4	Mr. Pradeep Totla	Non-Executive Director	Experience: 37 years Qualification: MBA	Nil
5	Mr. Gopal Krishan Sood	Independent Director	Experience: 60 years Qualification: B.Com and Master of Arts	Nil
6	Mrs. Poonam Rishi Pilani	Independent Director	Experience: 17 years Qualification: Master of Science (Computer Engineering)	<b>Indian Companies/LLP:</b> 1. Poonam Software Solutions Private Limited 2. Infinitum Storage Solution LLP Foreign Companies: Nil

## OBJECT OF THE ISSUE

### Details of means of finance –

The fund requirements for each of the objects of the Issue are stated as follows: (₹ in lakhs)

Sr. No.	Objects of the Issue	Total estimate cost	Amount deployed till 04/03/22	Amount to be financed from Net Proceeds	Estimated Net Proceeds Utilization
					By Fiscal 2022-23
1	Working Capital requirements	4,000	-	4,000	4,000
2	General corporate purpose <sup>(1)</sup>	[•]	Nil	[•]	[•]
	<b>Total</b>	<b>[•]</b>	<b>[•]</b>	<b>[•]</b>	<b>[•]</b>

<sup>(1)</sup>To be finalised upon determination of the Issue Price and updated in the Prospectus prior to filing with the RoC. The amount utilised for general corporate purposes shall not exceed 25% of the Gross Proceeds.

**Details and reasons for non-deployment or delay in deployment of proceeds or changes in utilization of issue proceeds of past public issues / rights issue, if any, of the Company in the preceding 10 years. - NIL**

**Name of monitoring agency, if any – Not Applicable**

**Terms of Issuance of Convertible Security, if any - Not Applicable**

**Shareholding Pattern:**

Sr. No.	Particulars	Pre Issue number of shares	% Holding of Pre issue
1.	Promoter and Promoter Group	1,84,13,420	99.99%
2.	Public	1,490	0.01%
	<b>Total</b>	<b>1,84,14,910</b>	<b>100.00%</b>

**Number/amount of equity shares proposed to be sold by selling shareholders , if any. – Not Applicable**

## RESTATED CONSOLIDATED AUDITED FINANCIALS

Particulars	Half Year Ended 30 <sup>th</sup> Sept, 2021	2020-21	2019-20	2018-19
Total income from operations (Net)	59,467.46	130,119.34	85,319.66	129,246.84
Net Profit/(Loss) before tax and extraordinary items	2,206.85	3,503.64	1,779.91	3,128.53
Net Profit / (Loss) after tax and extraordinary items	1,683.92	2,618.93	1,320.67	2,140.47
Equity Share Capital	1,841.49	1,841.49	123.59	123.59
Reserves and Surplus	15,719.92	14,024.78	13,111.08	11,790.88
Net worth	17,561.41	15,866.27	13,234.67	11,914.47
Basic earnings per share (₹)	9.14	14.22	7.17	11.62
Diluted earnings per share (₹)	9.14	14.22	7.17	11.62
Return on net worth (%)	9.59%	16.51%	9.98%	17.97%
Net asset value per share (₹)	95.37	86.16	71.87	64.70



## INTERNAL RISK FACTORS

(Minimum 5 and maximum 10 risk factors to be specified)

The below mentioned risks are top 5 risk factors as per the RHP. (500 word limit in total)

1. Our Company, Promoters and Group Companies are parties to certain legal proceedings. Any adverse decision in such proceedings may have a material adverse effect on our business, results of operations and financial condition
2. Our business is subject to seasonal volatility, which may contribute to fluctuations in our results of operations and financial condition.
3. We require certain approvals, licenses, registrations and permits to operate our business, and failure to obtain or renew them in a timely manner or maintain the statutory and regulatory permits and approvals required to operate our business may adversely affect our operations and financial conditions.
4. Our business is primarily dependent on the availability/supply and cost of major raw material, which we source from domestic suppliers. Any significant increase in the prices of these raw materials or decrease in the availability of the raw materials, could adversely affect our results of operations
5. We derive a significant portion of our revenue from trading in agri-commodities, procurement of which is heavily dependent on third party suppliers.

For further details on 'Risk Factors' please refer page no. 29 of the Red Herring Prospectus.

## SUMMARY OF OUTSTANDING LITIGATIONS, CLAIMS AND REGULATORY ACTION

### A. Total number of outstanding litigations against the company and amount involved

Name of Entity	Criminal Proceedings	Tax Proceedings	Statutory or Regulatory Proceedings	Disciplinary actions by the SEBI or Stock Exchanges against our Promoters	Material Civil Litigations	Aggregate amount involved (₹ in lakhs)
<b>Company</b>						
By the Company	5	10	-	-	2	428.94
Against the Company	-	9	-	-	-	11.87
<b>Directors</b>						
By our Directors	-	-	-	-	-	-
Against the Directors	-	-	-	-	-	-
<b>Promoters</b>						
By Promoters	-	-	-	-	4	243.68
Against Promoters	-	5	--	-	1	32.91

### B. Brief details of top 5 material outstanding litigations against the company and amount involved

Sr. No.	Particulars	Litigation/Matter filed by/pending with	Current status	Amount involved (₹ in lacs)
1	TDS Default- Prior Years	Income Tax Authorities	Pending	8.31
2	Value Added Tax- AY 2017-18 (Entry Tax)	Divisional Deputy Commissioner, Commercial Taxes, Bhopal	Assessment Order issued by Divisional Deputy Commissioner, Commercial Taxes, Bhopal	1.52
3	TDS Default- AY 2022-23	Income Tax Authorities	Pending	0.98
4	TDS Default- AY 2021-22	Income Tax Authorities	Pending	0.40
5	TDS Default- AY 2018-19	Income Tax Authorities	Pending	0.26

C. Regulatory Action, if any - disciplinary action taken by SEBI or stock exchanges against the Promoters in last 5 financial years including outstanding action, if any (200 – 300 word limit in total) - Nil

D. Brief details of outstanding criminal proceedings against Promoters ( 200 - 300 - word limit in total) - Nil

**DECLARATION BY THE COMPANY**

We hereby declare that all relevant provisions of the Companies Act, 1956, the Companies Act, 2013 and the guidelines/regulations issued by the Government of India or the guidelines/regulations issued by the Securities and Exchange Board of India, established under Section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be have been complied with and no statement made in the Red Herring Prospectus is contrary to the provisions of the Companies Act, 1956, the Companies Act, 2013, the Securities and Exchange Board of India Act, 1992 or rules made or guidelines or regulation issued there under, as the case may be. We further certify that all statements in the Red Herring Prospectus are true and correct.

# IN THE NATURE OF ABRIDGED PROSPECTUS – MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS (RHP) BIDDER'S UNDERTAKING FOR BID CUM REVISION FORM

I/We (on behalf of joint bidder's, if any) confirm that the Acknowledgement slip for my/our bids are enclosed for the revisions which are being requested. I/We agree to be bound by all the terms & conditions mentioned in the Bid cum Application Form submitted earlier by me/us.  
I/We (on behalf of joint bidder's, if any) authorise you to reject this Bid Revision Form, in case any of the details of my existing Bids as appearing on the electronic book building system do not tally with the details given in this Bid Revision Form.

## INSTRUCTION FOR FILLING UP THE BID REVISION FORM

- Name of sole/ First Bidder should be exactly the same as it appears in the Depository records. In case of joint Bids, the Bid cum Application Form should contain only the name of the first Bidder whose name should also appear as the first holder of the beneficiary account held in joint names. The Bid means an 'indication to make an Issue' and not 'an Issue'.
- Please ensure that the Bid Options provided are in the same order as that provided in the Bid cum Application Form submitted earlier.
- In case there is no change in the particular Bid Option, please write "NO CHANGE". In case you want to cancel the Bid Option, please write "CANCELLED".
- Total Bid Amount payable must be calculated for the highest of three options, at Bid Price. Total amount to be paid must be calculated net of total amount paid at the time of submission of Bid cum Application Form. Bidders, please ensure that your Bank has notified an SCSB Branch in the city where Application Form is being submitted.
- Revision of Bids in case of Revision of Price Band:** In case of an upward revision in the Price Band, Retail Individual Bidders who had Bid at Cut-off Price could either (i) revise their Bid or (ii) shall make additional payment based on the cap of the revised Price Band (such that the total amount i.e., original Bid Amount plus additional payment does not exceed ₹ 200,000 if the Bidder wants to continue to Bid at Cut-off Price), with the SCSBs/members of the Syndicate/Registered Brokers/RTA/CDPs to whom the original Bid was submitted. In case the total amount (i.e., original Bid Amount plus additional payment) exceeds ₹ 200,000/-, the Bid will be considered for allocation under the Non-Institutional category in terms of the RHP. If, however, the Bidder does not either revise the Bid or make additional payment and the Issue Price is higher than the cap of the Price Band prior to revision, the number of Equity Shares Bid for shall be adjusted downwards for the purpose of Allotment, such that no additional payment would be required to be blocked and the Bidder is deemed to have approved such revised Bid at Cut-off Price. (i) In case of a downward revision in the Price Band, announced as above, Retail Individual Bidders, who have bid at Cut-off Price could either revise their Bid or the excess amount blocked at the time of bidding would be unblocked from the ASBA Account after the Allotment is finalised.
- Only the first Bidder is required to sign the Bid cum Application Form /Revision Form. Thumb impressions and signatures other than in the languages specified in the Eighth Schedule to the Constitution of India must be attested by a Magistrate or a Notary Public or a Special Executive Magistrate under official seal. Signature of the Bank Account Holder is mandatory. If the first applicant is not the account holder, ensure that the Bid cum Application Form is signed by the account holder.
- Please note that application made using third party UPI Id or ASBA Bank A/c. are liable to be rejected.
  - QIB and Non-Institutional Bidders cannot use UPI mechanism to apply.
  - For Retail Individual Bidders applying using UPI-**
    - Please ensure that your Bank is offering UPI facility for Public Issue.
    - Please mention UPI Id clearly in CAPITAL LETTERS only.
    - Ensure that the: (a) bank where the bank account linked to their UPI ID is maintained; and (b) Retail Individual Investors Bidding using the UPI Mechanism may apply through the SCSBs and mobile applications whose names appears on the website of the SEBI (<https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=40>) and (<https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=43>), as updated from time to time.
    - Eligible NRIs applying in the Issue through the UPI Mechanism, are advised to enquire with the relevant bank where their account is UPI linked prior to submitting their Bid cum Application Form.
    - UPI Id cannot exceed 45 characters.
    - Please ensure that you are using your UPI Id only and not the UPI of any third party.
    - Retail Individual Investors applying using the UPI Mechanism shall ensure that details of the Bid are reviewed and verified by opening the attachment in the UPI Mandate Request and then proceed to authorise the UPI Mandate Request using his/her UPI PIN. For further details, see "Issue Procedure" on page 270 of the RHP.
- Other Instructions:** a. Revision to Bids must be made only in the prescribed Revision Form, as applicable; b. Revision Form must be completed in full, in BLOCK LETTERS in ENGLISH. Bidders should note that the Member of the Syndicate/ SCSBs/Registered Brokers/RTA/CDPs will not be liable for errors in data entry due to incomplete or illegible Revision Forms; c. Ensure that Acknowledgment Slip for your Bid and any other applicable documents in support of the revision are attached with the Revision Form; and d. Bidders shall only be required to issue instruction to block the revised amount in excess of their original blocked amount based on the cap of the revised Price Band upon an upward revision of their Bid.
- Revision(s) in the Bid, the Bidders/Applicants will have to use the services of the same Designated Intermediary through which such Bidder/Applicant had placed the original Bid. Bidders/Applicants are advised to retain copies of the blank Revision Form and the Bid(s) must be made only in such Revision Form or copies thereof.

## ISSUE STRUCTURE

Particulars of the Issue <sup>(2)</sup>	Market Maker Reservation Portion	QIBs <sup>(1)</sup>	Non-Institutional Investors	Retail Individual Investors
<b>Number of Equity Shares available for allocation</b>	Upto 3,32,800 Equity Shares	Not more than 31,23,200 Equity Shares	Not less than 9,39,200 Equity Shares	Not less than 21,88,800 Equity Shares
<b>Percentage of Issue Size available for allocation</b>	5.05% of the Issue Size	Not more than 50% of the Net Issue being available for allocation to QIB Bidders. However, up to 5% of the Net QIB Portion will be available for allocation proportionately to Mutual Funds only. Mutual Funds participating in the Mutual Fund Portion will also be eligible for allocation in the remaining QIB Portion. The unsubscribed portion in the Mutual Fund Portion will be added to the Net QIB Portion	Not less than 15% of the Net Issue	Not less than 35% of the Net Issue
<b>Basis of Allotment<sup>(3)</sup></b>	Firm Allotment	Proportionate as follows (excluding the Anchor Investor Portion): (a) Up to [●] Equity Shares shall be available for allocation on a proportionate basis to Mutual Funds only; and (b) Up to [●] Equity Shares shall be available for allocation on a proportionate basis to all QIBs, including Mutual Funds receiving allocation as per (a) above.  Up to [●] Equity Shares) may be allocated on a discretionary basis to Anchor Investors of which one-third shall be available for allocation to Domestic Mutual Funds only, subject to validBid received from Mutual Funds at or above the Anchor Investor Allocation Price.	Proportionate	Proportionate
<b>Mode of Allotment</b>	Compulsorily in dematerialized form.			
<b>Minimum Bid Size</b>	3,32,800 Equity Shares	Such number of Equity Shares and in multiples of [●] Equity Shares that the Bid Amount exceeds ₹200,000	Such number of Equity Shares and in multiples of [●] Equity Shares that the Bid Amount exceeds ₹200,000	[●] Equity Shares and in multiples of [●] Equity Shares thereafter
<b>Maximum Bid Size</b>	3,32,800 Equity Shares	Such number of Equity Shares in multiples of [●] Equity Shares not exceeding the size of the Net Issue, subject to applicable limits	Such number of Equity Shares in multiples of [●] Equity Shares not exceeding the size of the Net Issue (excluding the QIB portion), subject to applicable limits	Such number of Equity Shares in multiples of [●] Equity Shares so that the Bid Amount does not exceed ₹200,000
<b>Trading Lot</b>	[●] Equity Shares, However the Market Maker may accept odd lots if any in the market as required under the SEBI (ICDR) Regulations, 2018.	[●] Equity Shares and in multiples thereof	[●] Equity Shares and in multiples thereof	[●] Equity Shares and in multiples thereof
<b>Terms of Payment</b>	Full Bid Amount shall be blocked by the SCSBs in the bank account of the ASBA Bidder (other than Anchor Investors) or by the Sponsor Bank through the UPI Mechanism, that is specified in the ASBA Form at the time of submission of the ASBA Form.  In case of Anchor Investors: Full Bid Amount shall be payable by the Anchor Investors at the time of submission of their Bids <sup>(4)</sup>			
<b>Mode of Bid</b>	Only through the ASBA process (except for Anchor Investors)			

- Our Company may, in consultation with the Book Running Lead Managers, allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations. One-third of the Anchor Investor Portion shall be reserved for domestic Mutual Funds, subject to valid Bids being received from domestic Mutual Funds at or above the price Anchor Investor Allocation Price.
- In terms of Rule 19(2) of the SCRR read with Regulation 252 of the SEBI (ICDR) Regulations, 2018 this is an Issue for at least 25% of the post issue paid-up Equity share capital of the Company. This Issue is being made through Book Building Process, wherein allocation to the public shall be as per Regulation 252 of the SEBI (ICDR) Regulations.
- Subject to valid Bids being received at or above the Issue Price, undersubscription, if any, in any category, except in the QIB Portion, would be allowed to be met with spill-over from any other category or combination of categories of Bidders at the discretion of our Company in consultation with the Book Running Lead Managers and the Designated Stock Exchange, subject to applicable laws.
- Full Bid Amount shall be payable by the Anchor Investors at the time of submission of the Anchor Investor Application Forms provided that any difference between the Anchor Investor Allocation Price and the Anchor Investor Offer Price shall be payable by the Anchor Investor Pay-In Date as indicated in the CAN.

To,  
The Board of Directors  
KN AGRI RESOURCES LIMITED100% BOOK BUILT ISSUE  
ISIN - INE0KNW01016Bid Cum  
Application  
Form No.

SYNDICATE MEMBER'S STAMP & CODE	REGISTERED BROKER / SCSB / CDP / RTA STAMP & CODE	1. NAME & CONTACT DETAILS OF SOLE/FIRST BIDDER
		Mr./Ms./M/s.
		Address
		Email
		Tel. No (with STD code) / Mobile
SUB-BROKER'S/SUB-AGENT'S STAMP & CODE	SCSB BRANCH STAMP & CODE	2. PAN OF SOLE / FIRST BIDDER
BANK BRANCH SERIAL NO.	SCSB SERIAL NO.	3. BIDDERS DEPOSITORY ACCOUNT DETAILS <input type="checkbox"/> NSDL <input type="checkbox"/> CDSL
		For NSDL enter 8 Digit DP ID followed by 8 Digit Client ID / For CDSL enter 16 Digit Client ID.

## PLEASE CHANGE MY BID

## 4. FROM (AS PER LAST BID OR REVISION)

Bid Options	No. of Equity Shares Bid (In Figures) (Bids must be in multiples of Bid Lot as advertised)									Price per Equity Share (₹) / "Cut-off" (Price in multiples of ₹ 1/- only) (In Figures Only)				"Cut-off" (Please ✓ tick)
	8	7	6	5	4	3	2	1	Bid Price	Retail Discount, if any	Net Price			
Option 1														
(OR) Option 2														
(OR) Option 3														

## 5. TO (REVISED BID) (Only Retail individual Bidders can BID at "Cut-Off")

Bid Options	No. of Equity Shares Bid (In Figures) (Bids must be in multiples of Bid Lot as advertised)									Price per Equity Share (₹) / "Cut-off" (Price in multiples of ₹ 1/- only) (In Figures Only)				"Cut-off" (Please ✓ tick)
	8	7	6	5	4	3	2	1	Bid Price	Retail Discount, if any	Net Price			
Option 1														
(OR) Option 2														
(OR) Option 3														

## 6. PAYMENT DETAILS [IN CAPITAL LETTERS]

PAYMENT OPTION : FULL PAYMENT ☐ PART PAYMENT ☒

Additional Amount Blocked (₹ in Figures)		(₹ in words)
ASBA Bank A/c No.		
Bank Name & Branch		
OR UPI Id.		
(Maximum 45 characters)		

I/WE (ON BEHALF OF JOINT BIDDERS, IF ANY) HEREBY CONFIRM THAT I/WE HAVE READ AND UNDERSTOOD THE TERMS AND CONDITIONS OF THIS BID REVISION FORM AND THE ATTACHED ABRIDGED PROSPECTUS AND THE GENERAL INFORMATION DOCUMENT FOR INVESTING IN PUBLIC ISSUES ("GID") AND HEREBY AGREE AND CONFIRM THE 'BIDDER'S UNDERTAKING' AS GIVEN OVER LEAF. I/WE (ON BEHALF OF JOINT BIDDERS, IF ANY) HEREBY CONFIRM THAT I/WE HAVE READ THE INSTRUCTIONS FOR FILLING UP THE BID REVISION FORM GIVEN OVER LEAF.

7 A. SIGNATURE OF SOLE / FIRST BIDDER	7 B. SIGNATURE OF ASBA BANK ACCOUNT HOLDER(S) (AS PER BANK RECORDS)	MEMBER'S OF THE SYNDICATE / SUB-SYNDICATE MEMBER/ REGISTERED BROKER / SCSB / CDP / RTA / AGENT STAMP (Acknowledging upload of Bid in Stock Exchange System)
	I/We authorize the SCSB to do all acts as are necessary to make the Application in the Issue	
	1)	
	2)	
	3)	
Date: ....., 2022		

TEAR HERE

KN AGRI RESOURCES LIMITED  
BID REVISION FORM -  
INITIAL PUBLIC ISSUE - RAcknowledgement Slip for  
Members of the Syndicate/  
Sub-Syndicate Member/Registered  
Broker/SCSB/CDP/RTA/AgentBid Cum  
Application  
Form No.

PAN of Sole / First Bidder

DPID / CLID		
Additional Amount Blocked (₹ in figures)	Bank Name & Branch	Stamp & Signature of SCSB Branch
ASBA Bank A/c No./UPI Id		
Received from Mr./Ms./M/s.		
Telephone / Mobile	Email	

TEAR HERE

KN AGRI RESOURCES LIMITED - BID REVISION FORM INITIAL PUBLIC ISSUE - R	Option 1	Option 2	Option 3	Stamp & Signature of Member of the Syndicate/Sub-Syndicate Member/ Registered Broker/SCSB/CDP/RTA/Agent	Name of Sole / First Bidder
	No. of Equity Shares				
	Bid Price				
	Additional Amount Blocked (₹ in figures)				
ASBA Bank A/c No. / UPI Id:				Acknowledgment Slip for Bidder	Bid Cum Application Form No.
Bank Name & Branch:					

Important Note: Application made using third party UPI Id or ASBA Bank A/c are liable to be rejected.